

Date: 30th May, 2018

To,
The Deputy Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

SUB: BOARD MEETING OUTCOME

Ref: Scrip Code: 539692 Scrip ID: IFINSER



With reference to the caption subject matter, and pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015 ("LODR"), we wish to inform you that the board of directors has their meeting held on 30th May, 2018 at 4.00 P.M and concluded at 7.34 P.M., transacted the following business items:

1. Adoption of audited Financial Statement along with the Audited Report for the year ended on 31st March, 2018.
2. Company will enter into Rent Agreement with iPatientcare Private Limited and Information Technology Consultants for using their premises.
3. The Board of directors has given their consent for change in Name of the company after taking necessary approval from the members and regulatory authorities.

Kindly receive the same and update your records.

Thanking you,

For, Interactive Financial Services Limited



Mr. Udayan Mandavia
Managing Director
DIN: 00740615

INTERACTIVE FINANCIAL SERVICES LIMITED

To,
Dy. Gen Manager (CRD)
The Stock Exchange Mumbai,
P J Tower, Dalal St
Mumbai - 400001

Respected Sir/Madam,

Subject: Submission of audited Financial Result for the quarter ended and year ended on 31st March, 2018

We are herewith submitting the audited Financial Result under Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015 for the quarter ended 31st March, 2018 and Year ended 31st March, 2018.

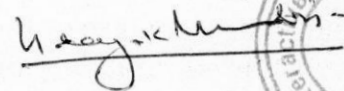
Further, in pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 (as amended from time to time), we hereby state that published financial results has the Unmodified Opinion of the Statutory Auditor towards their Audited Report for the quarter ended March 31, 2018 and financial year ended March 31, 2018.

Kindly receive the same and update your records.

Thanking You,

Date: 30/05/2018
Place: Ahmedabad

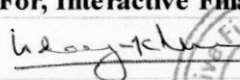
For, Interactive Financial Services Limited



Mr. Udayan Mandavia
Managing Director
DIN: 00740615



INTERACTIVE FINANCIAL SERVICES LIMITED

Statement of Assets and Liabilities		(Rs. in Lakhs)	
Particulars	As At 31.03.2018	As At 31.03.2017	
	Audited	Audited	
ASSETS			
Non-current assets			
(a) Property, plant and equipment	2.77	3.07	
(b) Capital work-in-progress	-	-	
(c) Goodwill	-	-	
(d) Other intangible assets	-	-	
(e) Financial assets	-	-	
i. Investments	-	-	
ii. Loans	22.38	20.75	
iii. Others	-	-	
(f) Other non-current assets	3.06	0.74	
Total non-current assets	28.20	24.55	
Current assets			
(a) Inventories	-	-	
(b) Financial assets	-	-	
i. Investments	531.68	331.42	
ii. Trade receivables	-	4.80	
iii. Cash and cash equivalents	61.84	13.68	
iv. Loans	43.80	121.73	
v. Others	-	-	
(c) Other current assets	12.58	13.39	
Total current assets	649.89	485.02	
Total assets	678.10	509.57	
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	301.31	301.31	
(b) Other equity	331.66	165.39	
	632.97	466.70	
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
i. Borrowings	-	-	
ii. Trade Payables	-	-	
iii. Other financial liabilities	-	-	
(b) Provisions	1.80	-	
(c) Deferred tax liabilities (Net)	1.09	1.85	
(d) Other non-current liabilities	-	-	
Total non-current liabilities	2.89	1.85	
Current liabilities			
(a) Financial liabilities			
i. Borrowings	20.14	25.70	
ii. Trade payables	1.04	2.24	
(b) Other current liabilities	20.65	11.63	
(c) Current Tax Liabilities (Net)	0.40	1.45	
Total current liabilities	42.23	41.02	
Total liabilities	45.13	42.87	
Total equity and liabilities	678.10	509.57	
Date :-30.05.2018	For, Interactive Financial Services Limited		
Place :-Ahmedabad	 Udayan Mandavia Managing Director DIN : 00740615		

INTERACTIVE FINANCIAL SERVICES LIMITED

NOTES:

1 The above results for the year ended on March 31, 2018 were reviewed by the audit committee and approved at the meeting of the Board of Directors of the company held on May 30, 2018. The statutory auditors of the Company have carried out the audit of the above results.

2 On 01st April, 2017 the Company has for the first time adopted Ind AS with a transition date of 01st April, 2016. The above results for the year ended on March 31, 2018 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Consequently, results for the previous quarter and year ended 31st March 2017 have been restated in accordance with Ind AS.

3 Reconciliation of Net profit for the corresponding quarter and year ended 31st March, 2017 between Previous Indian GAAP and Ind AS is as under:

Particulars	Quarter ended 31st March, 2017	Year ended 31st March, 2017
Net profit as per Previous Indian GAAP	29.56	2.98
Add / (Less) : Adjustments in Profit & Loss		
On account of unwinding of Interest	(0.59)	(2.12)
Taxation Impacts on Ind AS adjustments	0.18	0.32
Net Profit or loss before Other Comprehensive Income as per Ind AS	29.15	1.18
Add / (Less) : Other comprehensive Income (Net of tax)	-	-
Equity Instruments designated through other comprehensive income	168.10	168.10
Total Comprehensive Income as per Ind AS	197.25	169.28

4 Reconciliation of Equity for the year ended 31st March, 2017 between Previous Indian GAAP and Ind AS is as under:

Particulars	Year ended 31st March, 2017
Total Equity as per Previous GAAP	(5.79)
Add / (Less) : Changes in Equity	-
Equity Instruments designated through other comprehensive income	168.10
Equity component of Financial Liability	6.58
On account of unwinding of Interest	(2.12)
Taxation Impacts on Ind AS adjustments	(1.38)
Total Equity as per Ind AS	165.39

5 The Company is primarily engaged in the Business of Software Development, a single reportable Segment. The revenue from sale based on geographical areas are as below :

Particulars	Quarter ended 31.03.2018	Quarter ended 31.12.2017	Quarter ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
	Audited	Unaudited	Audited	Audited	Audited
Within India	Nil	Nil	Nil	Nil	Nil
Outside India - USA	67.54	61.59	22.05	254.61	42.86
Total	67.54	61.59	22.05	254.61	42.86

The company has a single customer based in USA to whom all sales are made.

6 The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period. The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited results for the full financial year and the published unaudited year to the figures upto the end of Third quarter of the relevant financial year, which were subjected to limited review.

Date :-30.05.2018
Place :-Ahmedabad

For, Interactive Financial Services Limited


 Udayan Mandavia
 Managing Director
 DIN : 00740615



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Interactive Financial Services Limited

1. We have audited the quarterly financial results of Interactive Financial Services Limited("the company") for the quarter ended 31st March, 2018 and the year to date results for the year ended 31st March, 2018 ("the Statements")attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statements, which are the responsibility of the company's management and approved by Board of Directors, have been prepared on the basis of the related financial statements which are in accordance with the Indian Accounting standard prescribed under Section 133 of the Companies Act, 2013 as applicable read with relevant rules issued thereunder (Ind AS) as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the institute of Chartered accountant of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatements of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statements that give true and fair view in order to design audit procedures that appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

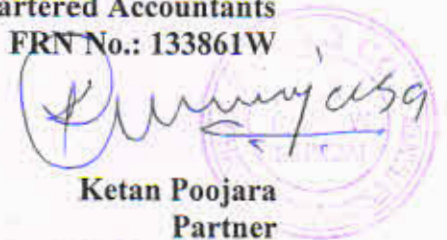
We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statements:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
 - (ii) give a true and fair view in conformity with aforesaid India Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the year ended 31st March, 2018.
4. The Statements include the results for the Quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
5. The comparative financial information of the Company for the year ended March 31, 2017 prepared in accordance with Ind AS included in this Statement has been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 30th May, 2017 expressed an unmodified opinion.

30th May, 2018

For, KPND & Co.
Chartered Accountants
FRN No.: 133861W



Ketan Poojara
Partner
Membership No.: 146143